

HRA BUSINESS PLAN MOVEMENTS 2024/25											
HRA BUDGET SETTING 2024/25				A	B	C	D	E	F	G	H
	2023/24 Opening Budget	2024/25 Draft Budget	Variance	Business As Usual (BAU)	BT	Savings	Inflation impact from 23/24	Inflation 24/25	Recharges	Growth	Unavoidable growth
INCOME											
Net Dwelling Rent	-31,294,059	-34,013,080	-2,719,021			-2,719,021					
Service Charges	-396,448	-497,475	-101,027	-56,256		-44,771					
Cost Recovered	-353,115	-418,461	-65,346			-65,346					
Other Income	-294,097	-420,595	-126,498	-110,930		-15,567					
Interest Receipts	-538,180	-1,331,704	-793,524	-282,223		-511,301					
Total Income	-32,875,899	-36,681,315	-3,805,416	-449,409	0	-3,356,006	0	0	0	0	0
EXPENDITURE											
Cost of Operation	2,192,488	3,560,013	1,367,525	257,442		-7,492	-404	44,879		1,033,100	40,000
Operational Staffing	3,766,496	4,575,042	808,546		-27,233	-4,627	474	195,249		631,450	13,239
Support Service Charges	790,570	691,209	-99,361						-266,361	167,000	
Back Funding Pension Cost	638,035	618,867	-19,168			-19,168					
Responsive Maintenance	6,853,347	7,070,896	217,549	-90,148		-43,550	251	400,997	-50,000		
Corporate and Democratic Costs	834,691	893,008	58,317						58,317		
Internal Borrowing Interest	0	352,709	352,709	352,709							
Mortgage Interest	5,116,002	4,963,931	-152,071			-152,071					
Revenue contribution to Mortgage Principal Repayment	8,561,000	7,200,000	-1,361,000			-1,361,000					
Hardship Fund	30,000	200,000	170,000							170,000	
Total Expenditure	28,782,629	30,125,675	1,343,046	520,003	-27,233	-1,587,908	321	641,125	-258,044	2,001,550	53,239
CONTRIBUTIONS TO (+)/FROM (-) RESERVES											
Capital programme Contribution	9,018,224	9,586,012	567,788					401,932		165,856	
Use of Reserves (New Build Impact)		-70,486	-70,486	-70,486							
Total Contributions to/from reserves	9,018,224	9,515,526	497,302	-70,486		0	0	401,932	0	165,856	0
TOTAL	4,924,954	2,959,886	-1,965,068	108	-27,233	-4,943,914	321	1,043,057	-258,044	2,167,406	53,239

Reserves (Working Balance) 2024/25

Opening Balance Forecast	-4,972,198
Closing Balance Forecast	-2,012,312

Additional Borrowing requirement	2,285,000
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